FRANKLIN COUNTY DEVELOPMENT AUTHORITY
On behalf of Alabama State Senator Roger H. Bedford, Jr., District 6

16109 Highway 43, Suite C
Russellville, AL 35653
Phone (256) 332-8726
Fax (256) 332-8728

Press Release

Contact: Mitch Mays
Phone: (256) 332-8726

FOR RELEASE
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SENATOR ROGER BEDFORD SECURES $900,000 FUNDING FOR CONSTRUCTION OF SPEC BUILDING IN THE VINA INDUSTRIAL PARK

VINA, AL, JUNE 21ST, 2010: State Senator Roger Bedford announced today that funding has been secured to construct a speculative building in the Vina Industrial Park located on State Highway 19. "Prospective industries are looking for industrial buildings. Having a speculative building already constructed in an industrial park can save the prospective company months of construction time," stated Senator Bedford. The Vina Industrial Park is the largest in the county with 400 acres and is located only eighteen miles from the new Interstate 22. D. W. Franklin, Mayor of the Town of Vina stated, "we are encouraged by the news of the spec building and expect it to bring prospective projects into Vina." Funding for the speculative building project was secured through the Alabama Bond Commission, on which Senator Bedford serves as a member. A speculative building is one that is erected without a tenant or a buyer in the hope that it will be purchased by an employer in the future. The City of Russellville recently completed construction of a 50,000 square foot building in the Russellville Industrial Park #1. Prospect traffic has greatly increased in the City of Russellville and the County since the building has been completed. Funding for the Russellville spec building was secured by the cooperative efforts of the City of Russellville, the Russellville Industrial Development Board, local utilities and local banks. Construction on the Vina spec building is expected to begin later this year.

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